

TABLE No. 5: TRACT FACTOR CALCULATIONS
TRACT FACTORS BASED ON OIL-IN-PLACE (OOIP) LESS CUMULATIVE OIL PRODUCED METHOD

PROPOSED KOLA UNIT NO. 3						
LSD-SEC	TWP-RGE	UWI	OOIP (m3)	Cumulative Oil Production to March 31st, 2013 *	OOIP Minus Cumulative Oil Production to March 31st, 2013 (m3)	Tract Factor (%)
07-28	010-29W1	100/07-28-010-29W1/0	30,022.0	0.0	30,022.0	9.1132834
08-28	010-29W1	100/08-28-010-29W1/0	64,833.0	0.0	64,833.0	19.6802837
09-28	010-29W1	100/09-28-010-29W1/0	53,595.3	0.0	53,595.3	16.2690345
10-28	010-29W1	100/10-28-010-29W1/0	69,155.2	0.0	69,155.2	20.9923026
14-28	010-29W1	100/14-28-010-29W1/0	37,110.4	7,100.7	30,009.7	9.1095523
15-28	010-29W1	100/15-28-010-29W1/0	51,347.7	4,109.3	47,238.4	14.3393924
16-28	010-29W1	100/16-28-010-29W1/0	34,577.6	0.0	34,577.6	10.4961513
Total			340,641.3	11,210.0	329,431.3	100.0000000

* Production referenced from Manitoba Petroleum Registry:

<http://www.gov.mb.ca/iem/petroleum/reports/index.html>